



Announcement Summary

Entity name

SANTANA MINERALS LIMITED

Applicable security for the reorganisation

SMI	ORDINARY FULLY PAID
SMIAN	OPTION EXPIRING 09-DEC-2023 EX 1C
SMIAD	ORDINARY FULLY PAID RESTRICTED
SMIAM	OPTION EXPIRING 09-DEC-2022 EX 0.6C
SMIAC	OPTION EXPIRING 13-FEB-2021 EX 1C

Announcement Type

Update to previous announcement

Date of this announcement

Tuesday November 3, 2020

Reason for the Update

This update reflects final calculations for Shares and Options in the Company following the 1 for 70 Consolidation

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

SANTANA MINERALS LIMITED

1.2 Registered Number Type

ABN

Registration Number

37161946989

1.3 ASX issuer code

SMI

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

This update reflects final calculations for Shares and Options in the Company following the 1 for 70 Consolidation

1.4b Date of previous announcement(s) to this update

Wednesday October 21, 2020

1.5 Date of this announcement

Tuesday November 3, 2020

1.6 Securities affected by the consolidation or split

ASX +Security Code

ASX +Security Description

SMI

ORDINARY FULLY PAID

SMIAN

OPTION EXPIRING 09-DEC-2023 EX 1C

SMIAD

ORDINARY FULLY PAID RESTRICTED

SMIAM

OPTION EXPIRING 09-DEC-2022 EX 0.6C

SMIAC

OPTION EXPIRING 13-FEB-2021 EX 1C



Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

 Yes**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Wednesday October 21, 2020	<input checked="" type="checkbox"/> Actual	Yes

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

Friday October 30, 2020

3.2 Date of +security holder meeting

Wednesday October 21, 2020

3.2a Effective date of consolidation or split

Tuesday October 27, 2020

3.3 Last day for trading in the pre consolidation or split +securities

Wednesday October 28, 2020

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Thursday October 29, 2020

3.5 Record date

Friday October 30, 2020

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Monday November 2, 2020

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Friday November 6, 2020

**3.8 Trading starts on a normal T+2 basis**

Monday November 9, 2020

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday November 11, 2020

Part 4 - Event type and details

4.1 The event is +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

70

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
SMI	ORDINARY FULLY PAID		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Quoted	2,035,224,488	29,076,143	<input checked="" type="checkbox"/> Actual
ASX +Security Code	ASX +Security Description		
SMIAN	OPTION EXPIRING 09-DEC-2023 EX 1C		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	50,000,000	714,286	<input checked="" type="checkbox"/> Actual
ASX +Security Code	ASX +Security Description		
SMIAD	ORDINARY FULLY PAID RESTRICTED		



Quoted/unquoted ☑ Unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual ☑ Actual
	648,721,076	9,267,476	
ASX +Security Code SMIAM	ASX +Security Description OPTION EXPIRING 09-DEC-2022 EX 0.6C		
Quoted/unquoted ☑ Unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual ☑ Actual
	50,000,000	714,286	
ASX +Security Code SMIAC	ASX +Security Description OPTION EXPIRING 13-FEB-2021 EX 1C		
Quoted/unquoted ☑ Unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual ☑ Actual
	45,862,352	655,196	

5.2 Exercise price of options

ASX +Security Code SMIAN	ASX +Security Description OPTION EXPIRING 09-DEC-2023 EX 1C	
Quoted/unquoted ☑ Unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
	0.01000000	0.70000000
ASX +Security Code SMIAM	ASX +Security Description OPTION EXPIRING 09-DEC-2022 EX 0.6C	
Quoted/unquoted ☑ Unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
	0.00600000	0.42000000
ASX +Security Code SMIAC	ASX +Security Description OPTION EXPIRING 13-FEB-2021 EX 1C	
Quoted/unquoted ☑ Unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
	0.01000000	0.70000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split



6.2 Additional information for inclusion in the Announcement Summary