

## Form 603

Corporations Act 2001

Section 671B

### Notice of initial substantial holder

To Company Name/Scheme Santana Minerals Limited  
ACN/ARSN 161 946 989

#### 1. Details of substantial holder (1)

Name Cremorne Capital Limited as the RE for Lowell Resources Fund  
ACN (if applicable) \_\_\_\_\_

The holder became a substantial holder on 15/05/2019

#### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities(4)	Number of securities	Persons' votes(5)	Voting power (6)
Ordinary Shares	45,333,332	5.76%	5.76%

#### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Cremorne Capital Limited as the RE for Lowell Resources Fund	Controls registered holder	45,333,332 ordinary shares

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Cremorne Capital Limited as the RE for Lowell Resources Fund	Cremorne Capital Limited as the RE for Lowell Resources Fund		45,333,332 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
Cremorne Capital Limited as the RE for Lowell Resources Fund	04/03/2019	\$12,793.05	2,544,614
Cremorne Capital Limited as the RE for Lowell Resources Fund	06/03/2019	\$37,331.12	7,455,386
Cremorne Capital Limited as the RE for Lowell Resources Fund	07/03/2019	\$150,000	30,000,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

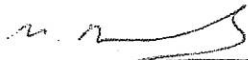
The addresses of persons named in this form are as follows:

Name	Address
Cremorne Capital Limited as the RE for Lowell Resources Fund	8 Chapel Street, Cremorne VIC 3121

Signature

print name *M A RAMSOEV*

Capacity Director

sign here 

Date *20-5-19*