

## PLACEMENT AND SHARE PURCHASE PLAN

4 March 2019. Santana Minerals Limited (**Santana or Company**) is pleased to announce that it has agreed to a placement to raise \$250,000 and will also offer eligible shareholders the opportunity to participate in a Santana Share Purchase Plan to raise up to an additional \$800,000 (**SPP**).

The placement will be by way of issue of 50,000,000 shares at \$0.005 per share to raise \$250,000 (**Placement**). The Placement will be conducted under the Company's existing placement capacity as provided for by ASX Listing Rule 7.1A and is made to Alpha HPA Limited. The Placement is expected to complete on 8 March 2019.

An offer at the same pricing (\$0.005 per share) pursuant to a SPP will be made to eligible shareholders, being those who are the registered holders of fully paid ordinary shares in the Company as a 7.00pm AEDT on 1 March 2019 (**Record Date**), and whose address in the Company's register is in Australia or New Zealand, to raise up to \$800,000.

Funds raised through the Placement and SPP will be used by the Company to advance exploration at the Becker Project in Chile, to advance and maintain the Cuitaboca Project in Mexico and for working capital purposes.

The SPP affords eligible shareholders an opportunity to participate at a relatively low historical share price, should they elect to do so.

Under the SPP, eligible shareholders may subscribe for up to \$15,000 worth of fully paid ordinary shares (**New Shares**) in the Company (subject to scaling) at a price of A\$0.005 per share (**Issue Price**).

The issue price for each Share under the Placement and the SPP is \$0.005 which represents a 12.93% discount to the volume weighted average market price (VWAP) for Santana's shares calculated over the last 15 days on which sales in the shares were recorded (3.47% discount over the last 5 days on which sales in the shares were recorded) before the Placement and Offer was announced on 4 March 2019.

The Company is offering up to 160,000,000 New Shares under the SPP to raise up to AUD\$800,000 (**Offer Amount**), before costs. The Company reserves the right to scale back a shareholder's subscription if total shareholder demand exceeds the Offer Amount.

Prior shareholder approval is not required for the issue of shares pursuant to the SPP or Placement.

### Timetable:

Action	Date
Record Date	7.00pm AEDT on 1 March 2019
Opening Date of SPP	10.00am AEDT on 9 March 2019
Closing Date of SPP	5.00pm AEDT on 29 March 2019
Allotment Date	3 April 2019
Dispatch date for holding statements	4 April 2019
Quotation of New Shares on ASX	4 April 2019

The timetable is indicative only and subject to change. The Company reserves the right to change the timetable at any time or cancel the SPP at any time before the Allotment Date, subject to applicable regulatory requirements.

Full details of the SPP will be set out in a Plan Booklet and Application Form which will be mailed to Eligible Shareholders (**Plan Documents**) shortly. A copy of the Plan Documents will also be lodged with ASX.

For the purpose of ASX Listing Rule 3.10.5A, the Company provides the following information:

- (a) The Placement conducted using the Company's capacity under ASX Listing Rule 7.1A represents dilution to current shareholders of 8.21%.
- (b) The Company issued the shares as a placement under ASX LR 7.1A as it believed that this was an efficient mechanism for raising funds and provided certainty for the Company. The Company is also providing eligible shareholders the opportunity to participate in the SPP at the same issue price.
- (c) There were no underwriting arrangements for the Placement.
- (d) There were no costs of the Placement, other than normal administrative, share registry and ASX fees.

If you have any enquiries in relation to the Plan, please call Santana Minerals Limited on +61 7 3221 7501 or email [admin@santanaminerals.com](mailto:admin@santanaminerals.com).

For further information, please contact:

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