

COMMENCEMENT OF DIAMOND DRILL PROGRAM AT BECKER GOLD PROJECT

HIGHLIGHTS

- Drilling of the Becker Gold Project has commenced
- 10 diamond drill holes planned for 1,200m
- 3 prospects to be tested
- Targeting high grade gold veins

10 July 2018 - Santana Minerals Limited ('Santana' or 'the Company') is pleased to announce that its maiden diamond drill program at its recently acquired Becker Gold Project in Chile's Region VII has commenced.

Drill Program Objectives

The July 2018 drill program is designed to test the 'drill ready' prospects of Lajuelas and Guindos which have been the subject of mapping, surface sampling and geophysics. With reference to **Figure 1** below, the program now underway will comprise:

- 10 holes for 1,200m using a Hydracore 4000 diamond core rig, including:
 - 5 holes in the high-grade SE to NW veins at Lajuelas prospect – to test the continuity of surface and near surface trench samples to depths of 60m+;
 - 3 holes in the NE trending Lajuelas vein system - being over a 1,200m part of a much larger (interpreted 3km x 500m) SW to NE vein trend; and
 - 2 holes to test the southern part of the Guindos prospect – to test continuity of high grade surface samples to depths of 60m+.

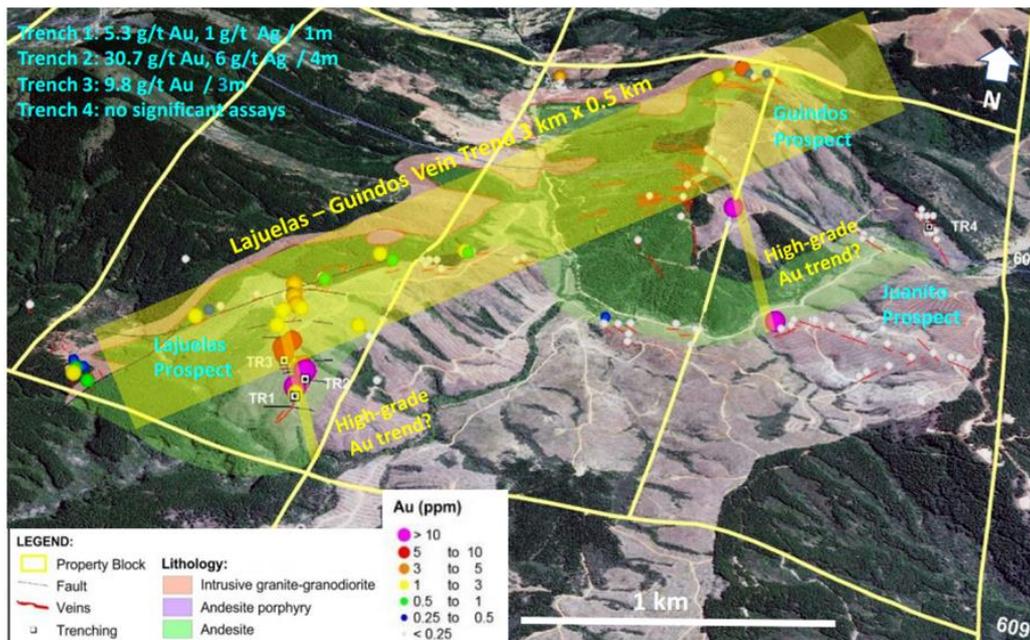


Figure 1: The Lajuelas and Guindos Prospects that will be the focus of the current drill program.

This program represents the first drilling conducted at the Becker Project with the program having been designed based on geological interpretations derived from previous exploration and geophysics, some of the highlights of which are outlined below and were previously announced in the Company's ASX announcement of 17 May 2018 titled – **Santana to Acquire the Becker Gold Project.**

Historic Becker Gold Project Highlights:

- Lajuelas & Guindos prospects, each having a strike length over 350m, 11 quartz veins from 0.5m to 7.5m width identified
- Sampling of surface boulders along the Lajuelas prospect returned high grade gold assays of 23.5 g/t, 37.2 g/t, 40.7g/t, 63.5 g/t, 70.0 g/t and 79.0 g/t (Arauco Resources Corp 1995)
- Follow-up trenching across the Lajuelas vein system returned up to 4.0m at 30.7g/t Au (Collerina Cobalt 2017)
- Ground geophysics and mapping identified alteration coincident with the occurrence of gold bearing quartz veins at the Lajuelas prospect
- Anomalous rock alteration, low magnetics and high IP chargeability define an area of 1,000 m x 500m underlying the Lajuelas prospect.

The Company looks forward to providing updates on the outcomes of the drill program as assays are received.

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About Santana

Santana is a precious metals explorer focused on Latin America, with projects in Mexico and Chile.

In Mexico the Company holds a right to earn-in to an 80% interest in the Cuitaboca Silver-Gold project in Sinaloa State.

In Chile the Company owns the rights to an 85% interest in the Becker Gold project in Region VII.

Additional information about Santana and its projects is available on the website:
www.santanaminerals.com

Previous Disclosure - 2012 JORC Code

Information relating to Mineral Resources, Exploration Targets and Exploration Data associated with the Company's projects in this announcement is extracted from the following ASX Announcements:

- ASX announcement titled "Santana to Acquire the Becker Gold Project from Collierina Cobalt" dated 17 May 2018.

A copy of each of these announcements is available to view on the Santana Minerals Limited website www.santanaminerals.com. The reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.