

RIGHTS ISSUE CLOSES OVERSUBSCRIBED

Highlights:

- **Renounceable rights offer closes oversubscribed for proceeds of \$1.52m**
- **Additional placement of \$250,000**

14 June 2018 - Santana Minerals Limited ('Santana' or 'the Company') is pleased to advise that the renounceable rights issue announced on 17 May 2018 ('Offer') has been well supported by the Company's shareholders and new investors and closed over-subscribed. The Company has raised \$1,516,711 (before costs) and will issue 189,588,921 shares and 94,794,414 options in accordance with the Offer timetable. The new options will be listed under the ASX code SMIO.

To accommodate some of the excess demand, the Company has agreed to place an additional 31,250,000 fully paid ordinary shares at \$0.008 and 15,625,000 SMIO options to raise an additional \$250,000 ('Placement').

It is expected that the securities to be issued under both the Offer and Placement will be issued on 18 June 2018.

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About Santana

Santana is a precious metals explorer focused on Latin America, with projects in Mexico and Chile.

In Mexico the Company holds a right to earn-in to an 80% interest in the Cuitaboca Silver-Gold project in Sinaloa State.

In Chile the Company holds rights to earn an 85% interest in the Becker Gold project in Region VII.