

Historic Data Reveals High-Grade Surface Mineralisation at La Lupita

16 November 2017 – A review of historic data has confirmed the location of high grade silver mineralisation at the La Lupita prospect in the northern region of Santana’s Cuitaboca Project in Sinaloa, Mexico. (Refer **Appendix 1**)

A total of 24 samples were taken in the 1990s by Servicios Industrias Peñoles SA de CV (Peñoles). The sample results are shown in **Table 1**.

EAST	NORH	ID	Width	Au g/t	Ag g/t
797119	2906297	1	1.05	-	8
797115	2906294	2	0.3	-	161
797113	2906299	3	0.66	-	786
797125	2906296	4	1.09	0.5	535
797128	2906305	5	0.34	-	700
797125	2906309	6	0.63	-	610
797108	2906295	7	0.57	-	330
797143	2906304	8	1.5	-	34
797134	2906308	9	1.5	0.5	8
797136	2906291	10	1	0.4	160
797106	2906305	11	1	0.5	242
797098	2906299	12	1	-	58
797189	2906299	13	1.1	-	44
797178	2906289	14	0.53	1	12
797187	2906290	15	1.5	-	112
797205	2906299	16	0.73	0.5	30
797205	2906288	17	0.45	-	36
797199	2906287	18	0.85	1.5	155
797199	2906296	19	1.05	-	235
797218	2906292	20	1.4	1.8	452
797224	2906297	21	0.8	-	34
797228	2906291	22	0.72	-	370
797209	2906294	23	0.44	0.5	136
797212	2906286	24	0.85	-	45

Table 1: Peñoles historic sampling records at La Lupita

Peñoles sampling of this vein yielded an average 0.3g/t Au and 220g/t Ag over an approximate strike length of 130m, the results of which were subsequently verified and recorded in a 2005 Technical Qualifying Report by consultancy group Behre Dolbear & Company Ltd.

The above information was reported by Behre Dolbear de Mexico S.A. de C.V. June 29, 2005 in a Technical Qualifying report for Minera El Pilon S.A. de C.V. The Report was authored by Baltazar Solano-Rico, then president of Behre Dolbear de Mexico S.A. de C.V. who was a Qualified Person for the release as defined in the standards for disclosure of mineral projects within Canada (NI 43-101). The information in the above table was prepared in accordance with the standards for disclosure of mineral projects within Canada (NI 43-101) and not in accordance with the JORC code. The verification of the results was by way of field checking of geological maps and channels of samples taken by Minera El Pilon and through an exploration and check sampling program.

The rock-chips were taken by Peñoles along a singular outcropping structure reported to extend more than 500m and included a number of samples in the vicinity of a historically mined adit. The Behre Dolbear report also suggests a series of parallel vein structures to the one sampled and is suggestive of a much thicker mineralised zone.

The historic rock-chip samples can be seen in **Figure 1** and provide further validation of the limited work Santana conducted at La Lupita as part of its regional works program in early 2017 where diamond saw channel sampling was undertaken.

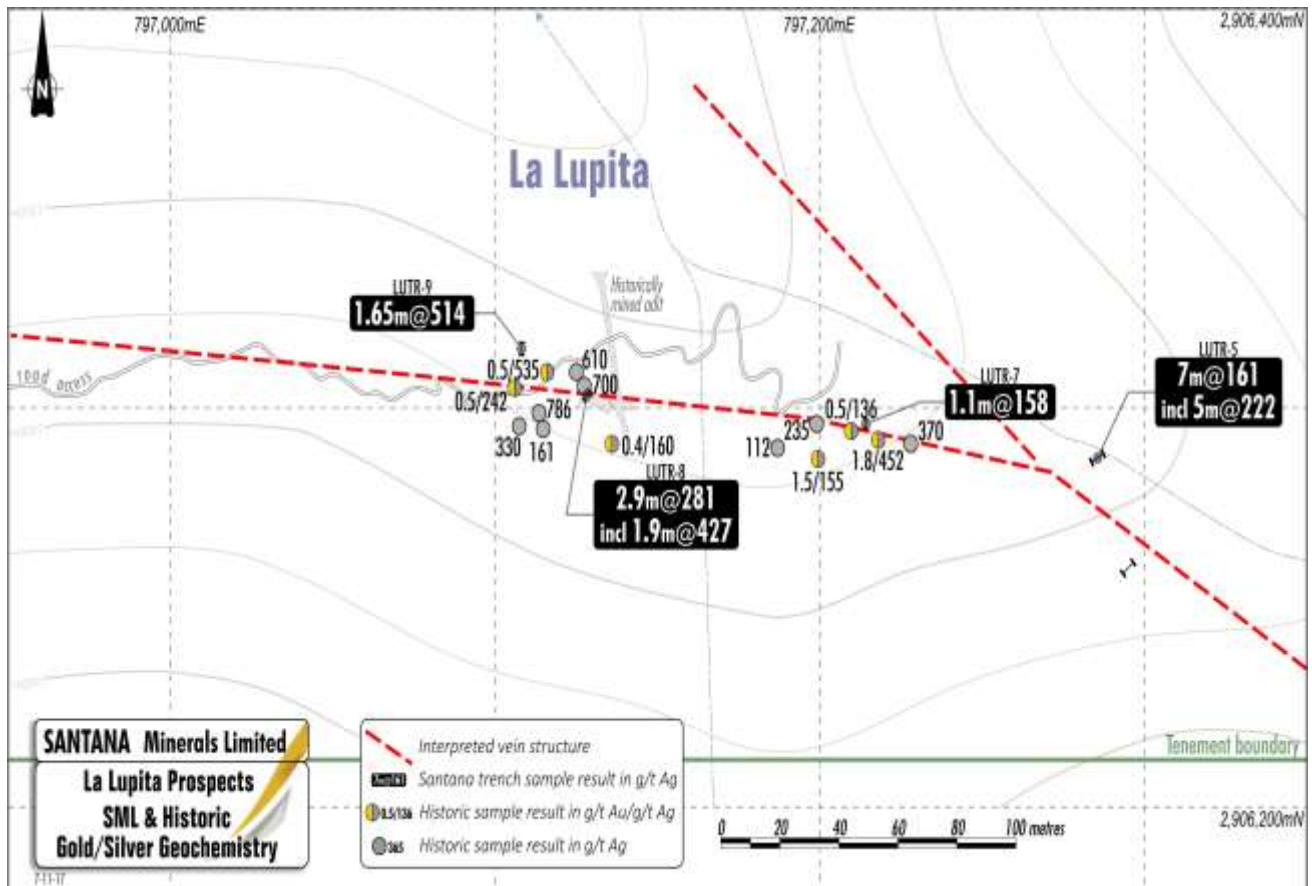


Figure 1: Rock-chip samples and channel trenching have proven La Lupita to be a highly mineralised zone

As previously reported in **ASX Announcement 10 February 2017** and shown in **Figure 1**, surface channel sampling of outcropping veins across the La Lupita prospect returned the following results:

LUTR_05	7m @ 161 g/t Ag, including 5m @ 222 g/t Ag
LUTR_07	1.1m @ 158 g/t Ag
LUTR_08	2.9m @ 281 g/t Ag, including 1.9m @ 427 g/t Ag
LUTR_09	1.65m @ 514 g/t Ag

These historic rock-chip samples, in conjunction with the limited channel sampling performed to date by Santana, demonstrate the highly prospective nature of not only the La Lupita structure but the broader northern region of the Cuitaboca tenement package where material gold/silver mineralisation has been detected as far north as La Piedrita. **(Refer Appendix 1)**

While drill testing of the Company's northern prospects is not the focus of the works program currently underway, further surface work is being conducted in preparation for a maiden drill campaign when access tracks can be constructed.

For further information, please contact:

Tony McDonald
Managing Director
+61 417 726364 or

tmcdonald@santanaminerals.com

Cameron Peacock
Investor Relations & Business Development
+61 439 908 732

cpeacock@santanaminerals.com

About Santana

Santana is a precious metals explorer focused on Mexico where it's primary focus is earning an initial 80% interest in the Cuitaboca Silver-Gold project in Sinaloa State.

Additional information about Santana and its projects is available on the website:

www.santanaminerals.com

Competent Person/Qualified Person

The information in this report that relates to exploration targets, exploration results, mineral resources or ore reserve is based on information compiled by Mr Jason Beckton, who is a Member of the Australasian Institute of Geoscientists. Mr Beckton is a full time consultant to Santana. Mr Beckton has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Beckton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Appendix 1: Cuitaboca Project Area

