

UPCOMING CUITABOCA PROJECT DRILL CAMPAIGN AND SALE OF NON CORE ASSETS

8 March 2017. Santana Minerals Limited (“Santana”) is pleased to provide the following update on an upcoming drill campaign at the Cuitaboca Project in Sinaloa, Mexico and on the sale of non-core company assets.

Santana has engaged the services of a local Mexican engineering and construction group to commence earthworks ahead of an anticipated 2,380m 16 hole reverse circulation (RC) drilling campaigns across the Morjardina and Jesus Maria Prospects at Cuitaboca (**Figure 1**). The earthworks are essential to optimising the positioning of the drill rig to further test the southern extents of the high-grade Las Animas and Evangelina shoots at the Mojardina Prospect and the previously identified changes in strike at the Jesus Maria prospect.

Upon completion of the earthworks, the company will commence the RC drill program which is likely to conclude in May.

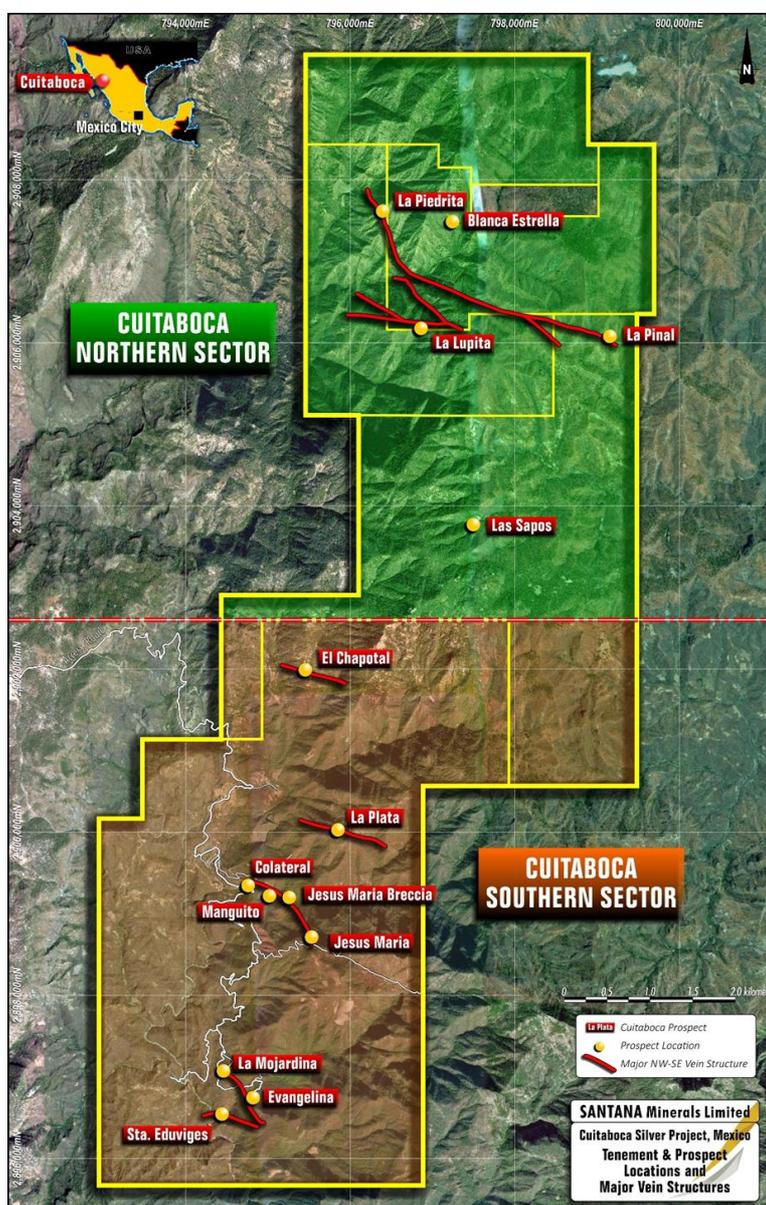


Figure 1. Cuitaboca Project location map including major vein/prospect locations.

Santana also advises of the divestment of two non-core Mexican subsidiary companies associated with the Namiquipa Project in Chihuahua and the previously relinquished interest in the Espiritu Santo project in Jalisco.

Santana has retained its 100% interest in the Namiquipa Project but has no further interest at Espiritu Santo.

Santana received net sale proceeds of approximately A\$750,000, giving a cash balance of approximately \$2.1M prior to commencing the upcoming program.

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About Santana

Santana is a precious metals explorer focused on Mexico where it owns 100% of the Namiquipa (silver/lead/zinc) project in Chihuahua and is earning into ownership of the Cuitaboca Ag-Au polymetallic project in Sinaloa.

Additional information about Santana and its projects is available on the website: www.santanaminerals.com