

SHARE PURCHASE PLAN

15 September 2015. Santana Minerals Limited (“Santana”) is pleased to offer eligible shareholders the opportunity to participate in the Santana Share Purchase Plan (**SPP**).

The Directors’ have determined that the SPP be made to eligible shareholders, being those who are the registered holders of fully paid ordinary shares in the Company as a 7.00pm AEST on 14 September 2015 (**Record Date**), and whose address in the Company’s register is situated in Australia and New Zealand.

The aim of the SPP is to provide the Company with additional funding to advance exploration and drill targets at the Cuitaboca silver/gold/polymetallic Project in Sinaloa, Mexico, to advance and maintain the Namiquipa silver/lead/zinc Project in Chihuahua, Mexico, to fund target generation activities and for working capital purposes.

The SPP affords eligible shareholders an opportunity to participate at a relatively low historical share price, should they elect to do so.

Under the SPP, eligible shareholders may subscribe for up to A\$15,000 worth of fully paid ordinary shares (**New Shares**) in the Company (subject to a discretionary scale back) at a price of A\$0.013 per share (**Issue Price**).

The Issue Price represents a 13% discount to the volume weighted average price of the Company’s shares traded on the ASX during the 5 trading days immediately prior to the announcement date of the SPP and is free of both brokerage and commission.

The Company is offering up to 42,307,692 New Shares under the SPP to raise up to AUD\$550,000 (**Offer Amount**), before costs. The Company reserves the right to scale back a shareholder’s subscription (in its absolute discretion) if total shareholder demand exceeds the Offer Amount.

Timetable

Action	Date
Record Date	7.00pm AEST on 14 September 2015
Opening Date of Offer	9.00am AEST on 17 September 2015
Closing Date of Offer	5.00pm AEST on 5 October 2015
Allotment Date	8 October 2015
Dispatch date for holding statements	9 October 2015
Quotation of New Shares on ASX	9 October 2015

The timetable is indicative only and subject to change. The Company reserves the right to change the timetable at any time or cancel the SPP at any time before the Allotment Date, subject to applicable regulatory requirements.

Full details of the SPP will be set out in a Plan Booklet and Application Form for Eligible Shareholders (Plan Documents). A copy of the Plan Documents will also be lodged with ASX.

If you have any enquiries in relation to the Plan, please call Santana Minerals Limited on +61 7 3221 7501 or email admin@santanaminerals.com.

For further information, please contact:

Tony McDonald, Managing Director or

Craig McPhersn, Company Secretary

+61 7 3221 7501 or admin@santanaminerals.com

About Santana

Santana is a precious metals explorer focused on Mexico where it owns 100% of the Namiquipa (silver/lead/zinc) project in Chihuahua and is earning into ownership of the Cuitaboca (silver/gold/polymetallic) project in Sinaloa.

Additional information about Santana and its projects is available on the website: www.santanaminerals.com