

RIGHTS ISSUE OVERSUBSCRIBED

SANTANA RAISES \$1.95m

15 September 2014. Santana Minerals Limited (**Santana**) is pleased to advise that the Company's Non-Renounceable Rights Issue, as detailed in the Prospectus dated 14 August 2014, closed oversubscribed.

Santana's Rights Issue offered up to 48,862,900 Shares on the basis of 1 New Share for every 2 Existing Shares at a price of \$0.04 cents per New Share to raise up to \$1,954,516 (before the costs of the issue). Each 2 New Shares issued entitle the holder to 1 free New Option exercisable at \$0.08.

Santana received applications for 51,338,158 New Shares, of which 33,397,767 were applications for the 1 for 2 Rights Issue Entitlement and 17,940,391 were by way of applications for Additional New Shares.

The maximum number of New Shares that will be issued under the Rights Issue is 48,862,900 for gross proceeds of \$1,954,516 (before the costs of the offer).

Transaction confirmation statements for New Shares and New Options will be dispatched to Shareholders on Wednesday 17 September 2014.

Funds are intended to be used for exploration, including drilling, at each of Santana's Namiquipa Project in Chihuahua and the recently acquired Cuitaboca Project in Sinaloa. Drilling at the Namiquipa Project is scheduled to commence this month.

For further information, please contact:

Tony McDonald, Managing Director, or

Craig McPherson, CFO and Company Secretary

+61 7 3221 7501

admin@santanaminerals.com

About Santana

Santana is a precious metals explorer focused on Mexico where it owns 100% of the Namiquipa (silver/lead/zinc) project in Chihuahua and is earning into ownership of the Cuitaboca Ag-Au polymetallic project in Sinaloa.

Additional information about Santana and its projects is available on the website: www.santanaminerals.com