

ESPIRITU SANTO PROJECT, JALISCO, MEXICO

30 January 2014. Santana Minerals Limited (“Santana”) has elected to withdraw from the Espiritu Santo Project in Jalisco, Mexico. The decision to withdraw follows the recently announced outcomes from the first phase drill program together with a review and assessment of the potential of the mining concessions.

Santana, through its wholly owned subsidiary, had the right to explore the Vale; Tao; and Sao concessions through an option agreement comprising a series of staged option payments. The option agreement had, before withdrawal, a remaining term of 18 months and future option payments of US\$3.3m due in staged amounts from March 2014.

Santana will continue to investigate and evaluate opportunities which have significant commercial potential in Mexico together with advancing the 100% owned Namiquipa Project.

For further information, please contact:

Tony McDonald, Managing Director

+61 7 3221 7501 or admin@santanaminerals.com