

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme SANTANA MINERALS LIMITED
 ACN/ARSN 161 946 989

1. Details of substantial holder (1)

Name PERMGOLD PTY LTD
<THE SECKOLD FAMILY SUPERANNUATION FUND>; AND
ALTINOVA NOMINEES PTY LTD
<THE ALTINOVA INVESTMENT TRUST>
 ACN/ARSN (if applicable) PERMGOLD PTY LTD (ACN.052 097 640)
ALTINOVA NOMINEES PTY LTD (ACN.076 704 624)

The holder became a substantial holder on 20/5/13

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|----------------------------|----------------------|--------------------|------------------|
| Fully Paid Ordinary Shares | 6,253,391 | 6,253,391 | 6.4% |
| | | | |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|---|---------------------------------|---|
| PERMGOLD PTY LTD <THE SECKOLD FAMILY SUPERANNUATION FUND> | Registered Holder | 5,288,391 Fully Paid Ordinary Shares |
| ALTINOVA NOMINEES PTY LTD <THE ALTINOVA INVESTMENT TRUST> | Registered Holder | 965,000 Fully Paid Ordinary Shares |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|---|---|---|---|
| PERMGOLD PTY LTD <THE SECKOLD FAMILY SUPERANNUATION FUND> | PERMGOLD PTY LTD <THE SECKOLD FAMILY SUPERANNUATION FUND> | PERMGOLD PTY LTD <THE SECKOLD FAMILY SUPERANNUATION FUND> | 5,288,391 Fully Paid Ordinary Shares |
| ALTINOVA NOMINEES PTY LTD <THE ALTINOVA INVESTMENT TRUST> | ALTINOVA NOMINEES PTY LTD <THE ALTINOVA INVESTMENT TRUST> | ALTINOVA NOMINEES PTY LTD <THE ALTINOVA INVESTMENT TRUST> | 965,000 Fully Paid Ordinary Shares |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|--|---------------------|-------------------|----------|---|
| | | Cash | Non-cash | |
| PERMGOLD PTY LTD <THE SECKOLD FAMILY SUPERANNUATION FUND> | 20 MAY 2013 | | * | 5,288,391 Fully Paid Ordinary Shares |
| ALTINOVA NOMINEES PTY LTD <THE ALTINOVA INVESTMENT TRUST> | 20 MAY 2013 | | * | 965,000 Fully Paid Ordinary Shares |

* Transferred in accordance with the terms and conditions of a document titled "Scheme Implementation Deed" dated 13 December 2012 and "Demerger Deed" dated 14 March 2013.

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |
| | |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--|--|
| PERMGOLD PTY LTD <THE SECKOLD FAMILY SUPERANNUATION FUND> | LEVEL 2, 66 HUNTER STREET, SYDNEY NSW 2000 |
| ALTINOVA NOMINEES PTY LTD <THE ALTINOVA INVESTMENT TRUST> | LEVEL 2, 66 HUNTER STREET, SYDNEY NSW 2000 |

Signature

print name NORMAN A. SECKOLD capacity DIRECTOR

sign here



date 31 / 5 / 2013