

28 May 2013

Mr Mauro Piccini
ASX – Perth
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000
By email: mauro.piccini@asx.com.au

Dear Mr Piccini

Santana Minerals Limited – Response to admission decision

Further to the admission decision (**Decision**) the ASX provided on 28 May 2013, in relation to the admission of Santana Minerals Limited (**Santana**) to the official list of the ASX, and using the same numbering as the Decision:

Paragraph 2.2.3

Santana confirms that as at the date of this letter, it has 97,725,799 shares on issue (which includes the share issue noted below under Paragraph 2.2.9).

Paragraph 2.2.8

Santana confirms that all conditions precedent to the Schemes and Capital Reduction (as those terms are defined under the Scheme Booklet of Cerro Resources NL dated 19 March 2013 (**Booklet**) (other than ASX granting approval for the admission of Santana and quotation of Santana's fully paid ordinary shares) have been fulfilled or waived.

Paragraph 2.2.9

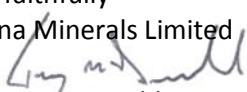
Santana confirms that Primero Mining Corp. (**Primero**) has made a \$4 million investment in Santana and Primero holds 19.99% of the share capital in Santana.

Paragraph 2.2.10

Santana confirms that the transfer of the material contract agreements entered into with Cerro regarding the 'Spinout Assets' (as defined in the Booklet) have been completed.

Please let us know if you require any further information.

Yours faithfully
Santana Minerals Limited


Anthony McDonald
Managing Director

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